

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**

Fiscal Year July 1, 2023 - June 30, 2024

City of: KALONA

The City Council will conduct a public hearing on the proposed Budget at: Kalona Community Center - City Hall Council Chambers. Meeting Date: 3/6/2023 Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

<b>The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.</b>				
The estimated Total tax levy rate per \$1000 valuation on regular property				10.36904
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00295
<b>At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.</b>				
Phone Number (319) 656-2310		City Clerk/Finance Officer's NAME Sarah Chmelar or Ryan Schlabaugh		
		<b>Budget FY 2024</b>	<b>Re-estimated FY 2023</b>	<b>Actual FY 2022</b>
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,171,148	1,174,056	1,249,578
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,171,148</b>	<b>1,174,056</b>	<b>1,249,578</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	338,977	341,592	250,788
Other City Taxes	6	370,072	394,230	439,171
Licenses & Permits	7	32,300	30,000	77,064
Use of Money and Property	8	69,119	56,119	85,835
Intergovernmental	9	394,900	387,695	891,586
Charges for Fees & Service	10	1,089,540	1,022,058	1,006,923
Special Assessments	11	0	0	0
Miscellaneous	12	251,684	211,000	21,884
Other Financing Sources	13	0	0	0
Transfers In	14	668,200	596,984	1,397,081
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>4,385,940</b>	<b>4,213,734</b>	<b>5,419,910</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	284,471	267,698	238,619
Public Works	17	642,493	619,539	585,223
Health and Social Services	18	0	0	0
Culture and Recreation	19	562,350	587,269	548,062
Community and Economic Development	20	344,325	336,690	406,195
General Government	21	401,403	282,009	345,220
Debt Service	22	370,015	515,199	623,632
Capital Projects	23	0	0	388,119
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>2,605,057</b>	<b>2,608,404</b>	<b>3,135,070</b>
Business Type / Enterprises	25	982,659	910,456	1,053,657
<b>Total ALL Expenditures</b>	<b>26</b>	<b>3,587,716</b>	<b>3,518,860</b>	<b>4,188,727</b>
Transfers Out	27	668,200	596,984	1,397,081
Total ALL Expenditures/Transfers Out	28	4,255,916	4,115,844	5,585,808
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>130,024</b>	<b>97,890</b>	<b>-165,898</b>
Beginning Fund Balance July 1	30	3,814,420	3,716,530	3,882,428
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>3,944,444</b>	<b>3,814,420</b>	<b>3,716,530</b>